
Press release
2017-05-03

Decisions at Shareholders' Annual General Meeting on May 3rd 2017

At the Annual General Meeting of the shareholders' of AB Fagerhult on May 3rd 2017 a dividend of SEK 4.50 per share was decided.

The following members of the board were re-elected; Jan Svensson, Catherina Fored, Eric Douglas, Fredrik Palmstierna, Cecilia Fasth and Johan Hjertonsson. Björn Karlsson had declined re-election. Morten Falkenberg was elected as a new member of the board. Jan Svensson was re-elected as chairman of the board

It was decided to re-appoint the current auditors Öhrlings PricewaterhouseCoopers AB with Peter Nyllinge as chief auditor, up until the conclusion of the annual general meeting 2018.

The Annual General Meeting decided on a nomination committee consisting of one representative for each of the four largest shareholders or owner groups per August 31st 2017 and the Chairman. The names of the four members and the names of the shareholders they represent shall be published not later than in connection with the Company's third quarter report.

The Annual General Meeting decided to give the board the right to repurchase the Company's own shares up to a maximum of 10% of the share capital during the time until next shareholder's general meeting.

The Annual General Meeting decided to amend the Articles of Association and increased the authorised number of shares by a factor of three to be between 30,000,000 and 120,000,000 authorised number of shares.

The Annual General Meeting resolved to increase the number of shares in AB Fagerhult (the "Company") by splitting each share into three shares (3:1 split), in order to achieve an increased share trading. The record date at Euroclear Sweden AB for the implementation of the split, will be on the 16th of June 2017. After the split, the number of shares in the Company will increase from 38,550,000 to 115,650,000 of which all shall have equal rights.

In accordance with the Board's proposal, the Annual General Meeting decided to initiate a long-term incentive plan ("The Performance Based Share Program 2017") as well as transfer of own shares on account of this Program.

Habo May 3rd 2017

This information is information that AB Fagerhult (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 19:15 CET on May 3rd 2017.

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Fagerhult is one of Europe's leading lighting groups with approximately 3,300 employees and operations in more than 25 countries. We create modern products and exciting, energy-efficient and environmentally-adapted lighting installations, successfully integrated into their individual environments. The Group includes such strong brands as Fagerhult, Ateljé Lyktan, LTS, Whitecroft Lighting, Designplan Lighting, Eagle Lighting, I-Valo, Arlight, Lighting Innovation, LED Linear and WE-EF. AB Fagerhult is listed on the Nasdaq Nordic Exchange in Stockholm