

Press release
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Fagerhult announces rights issue of approximately SEK 2,213 million

The board of directors of Aktiebolaget Fagerhult (publ) (the "Company" or "Fagerhult"), has on 26 April 2019 resolved, based on the authorization from the extraordinary general meeting on 7 February 2019, on a new share issue with pre-emptive rights for Fagerhult's shareholders of approximately 2,213 MSEK to raise capital to repay the bridge loan facility which was used to finance part of the acquisition of Italian lighting company iGuzzini illuminazione and provide Fagerhult with financial flexibility for future strategic initiatives.

Summary

1. Shareholders in Fagerhult have pre-emptive rights to subscribe for two (2) new shares for each five (5) existing shares, i.e. a subscription ratio of 2:5.
2. The subscription price is SEK 44 per new share, which results in total proceeds from the issue of approximately SEK 2,213 million before issue expenses, provided that the rights issue is fully subscribed for.
3. The record date for participation in the rights issue is 6 May 2019 and the subscription period will run from 8 May 2019, up to and including 22 May 2019.
4. The last day of trading in the Fagerhult share including the right to receive subscription rights is 2 May 2019.
5. In total, 54.8 percent of the shares in the rights issue are covered by subscription commitments and declarations of intent from existing shareholders to subscribe for their respective pro-rata shares of the rights issue¹.

¹Based on Fagerhult number of shares outstanding: the number of registered shares less repurchased own shares as of 31 March 2019

Terms for the right issue

Those who are registered by Euroclear Sweden AB as shareholders in Fagerhult on the record date, 6 May 2019, have pre-emptive rights to subscribe for shares in the rights issue. Each share in Fagerhult will entitle the holder to one (1) subscription right. Five (5) subscription rights entitle the holder to subscription of two (2) new shares. In addition, investors are offered the opportunity to subscribe for new shares without subscription rights.

The record date at Euroclear Sweden AB for determining who is entitled to receive subscription rights is 6 May 2019. The shares are traded including the right to participate in the rights issue until 2 May 2019.

The subscription price is SEK 44 per new share. Provided that the rights issue is fully subscribed for, the share capital will be increased by SEK 28,502,221.54 through the issuance of 50,298,038 new shares. The rights issue, if fully subscribed for, will raise total proceeds of approximately 2,213 MSEK for Fagerhult prior to issue expenses.

Subscription of shares shall be made during the period from 8 May 2019 up to and including 22 May 2019. The board of directors of Fagerhult is entitled to extend the subscription period. Any extension of the subscription period will be announced by the Company no later than on 22 May 2019.

Shareholders who choose not to participate in the rights issue will have their shareholdings diluted by up to approximately 29 percent, but they will have the opportunity to be compensated financially for the dilutive effect by selling their subscription rights. Trading in subscription rights will take place on Nasdaq Stockholm during the period from 8 May 2019 up to and including 20 May 2019.

Complete terms and conditions for the rights issue and other information about Fagerhult will be disclosed in a prospectus published before the commencement of the subscription period.

Subscription commitments and declarations of intent

Fagerhult's largest shareholder Investment AB Latour has undertaken to subscribe for its pro-rata share of the rights issue and Lannebo Fonder and Swedbank Robur Fonder have expressed that they have the intention to subscribe for their respective pro-rata shares of the rights issue. The commitment from Investment AB Latour and the declarations of intent from Lannebo Fonder and Swedbank Robur Fonder represents in total 54.8 percent of the shares in the rights issue.

Timetable

2 May 2019	Last day of trading in shares including the right to receive subscription rights
3 May 2019	First day of trading in shares excluding the right to receive subscription rights
6 May 2019	Record date for participation in the rights issue
8 May 2019	Distribution of prospectus and issue statement to directly registered shareholders commences

8 May 2019 – 20 May 2019	Trading in subscription rights on Nasdaq Stockholm
8 May 2019 – 22 May 2019	Subscription period
8 May 2019 – 27 May 2019	Trading in paid subscribed shares (BTA) on Nasdaq Stockholm
28 May 2019	Announcement of the results of the rights issue
Around 3 June 2019	Trading with new shares begins
Around 11 June 2019	Delivery of new shares subscribed for without subscription rights

Financial and legal advisor

Handelsbanken Capital Markets is financial adviser in connection with the rights issue. Wesslau Söderqvist Advokatbyrå and Vinge are legal advisers.

Habo, 26 April 2019

Aktiebolaget Fagerhult (publ)

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This is information that Aktiebolaget Fagerhult (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the persons set out above, at 10.30 CET on 26 April 2019.

IMPORTANT INFORMATION

This press release is not an offer to subscribe for shares in Fagerhult and investors should not subscribe for or purchase any securities, except on the basis of information provided in the coming prospectus.

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The new shares, BTAs and subscription rights have not been recommended or approved by any United States federal or state securities commission or regulatory authority. No new shares, BTAs, subscription rights or other securities issued by Fagerhult have been or will be registered under the U.S. Securities Act of 1933, as amended, or under the securities legislation in any state of the United States, and may not be offered, exercised or sold in the United States absent registration or an applicable exemption from registration requirements. There is no intention to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.

The Company has not authorised any offer of the securities referred to herein to the public in any country in the European Economic Area ("EEA") other than Sweden. In other member states in the EEA, the securities may only be offered to (a) any legal entity which is a qualified investor as defined in the Directive 2003/71/EC (the "Prospectus Directive"); or (b) any person falling within Article 3(2) of the Prospectus Directive.

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