

Press release

2006-11-29

FAGERHULT ACQUIRES RETAIL LIGHTING COMPANY IN FRANCE

Fagerhult acquires Eclairage Conseil Lyonnais (ECL) in France.

In order to further strengthen its position in the European Lighting Industry and to create a platform for growth in the important French market, Fagerhult today announces the acquisition of the French Retail lighting company ECL as of 29 November 2006. The acquisition will have a positive effect on the full year profit per share in 2007.

"It is in our strategy to be among the top three Lighting Systems providers in Europe through profitable growth. With this acquisition we further strengthen our position in the important French market", says Per Borgvall, CEO Fagerhult.

"ECL is a specialist company with its core business in the Retail Lighting segment, which is a perfect fit to Fagerhults strategic objective to grow in this market segment".

The company is based in Saint Genis Laval, just outside Lyon in France and has 25 employees. The business has a healthy profit, growth momentum and a well established position in the Retail segment in the French market. After the acquisition of ECL the combined Fagerhult sales turnover in France will be approx €8m (72 MSEK).

"Investments in new stores and shopping centres are increasing continuously throughout the world. Brand profiling and increased insight in which way light influences our purchasing patterns and behaviour have generated substantial growth in the Retail Lighting market. Through the acquisition of ECL we will create a business platform in the French market " says David Francis, Director Fagerhult Retail.

Habo, 29 November 2006

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The Fagerhult Group with approximately 1,600 employees is the largest lighting group in the Nordic region and a leading force in Europe. We develop, manufacture and market professional lighting systems for public environments as well as offering a range of decorative lighting. The group has sales companies in Sweden, Norway, Denmark, Finland, United Kingdom, the Netherlands, Germany, Estonia, Russia and China. Production facilities are located in Habo, Örnköldsvik, Varberg, Falkenberg, Borås and Åhus in Sweden, Manchester in England and in Suzhou, China. The group, which includes Fagerhults Belysning, Ateljé Lyktan, Belid, Fagerhult Retail, LampGustaf interior, Elenco and Whitecroft Lighting, has a turnover of SEK 2,000 million. AB Fagerhult is quoted on the Nordic Exchange in Stockholm, Mid Cap-list.