

Press release
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FAGERHULT HAS SIGNED A LETTER OF INTENT TO ACQUIRE EAGLE LIGHTING GROUP IN AUSTRALIA

In order to further strengthen its international growth and strong position in the Global Lighting Industry and to create a platform for growth in the Australian market, Fagerhult has today signed a Letter of Intent to acquire the Australian Lighting Group Eagle Lighting. The intention is to finalise the acquisition during the next coming weeks.

"With this acquisition we further strengthen our position in the Global Lighting industry and in the fast growing Australian market", says Per Borgvall, CEO Fagerhult.

"The Eagle Lighting Group is a specialist company with its core business in the Professional Lighting segment, which is a perfect fit to Fagerhults strategic objective to grow in this market segment".

The company, currently the Fagerhult agent in Australia, is headquartered and with a small production unit in Melbourne, Victoria, Australia and has sales offices in Sydney and Brisbane. The business has a healthy profit, growth momentum and a well established position in the Australian market with a sales turnover in excess of m20 AUD (110 MSEK) and 65 employees.

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The Fagerhult Group with approximately 1,700 employees is the largest lighting group in the Nordic region and a leading force in Europe. We develop, manufacture and market professional lighting systems for public environments as well as offering a range of decorative lighting. The group has sales companies in Sweden, Norway, Denmark, Finland, United Kingdom, the Netherlands, France, Germany, Estonia, Poland, Russia and China. Production facilities are located in Habo, Örnköldsvik, Varberg, Falkenberg, Borås and Åhus in Sweden, Manchester in England and in Suzhou, China. The group, which includes Fagerhults Belysning, Ateljé Lyktan, Belid, Fagerhult Retail, LampGustaf interior, Elenco and Whitecroft Lighting, has a turnover of SEK 2,200 million. AB Fagerhult is quoted on the OMX Nordic Exchange in Stockholm, Mid Cap.