

Press release
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FAGERHULT ACQUIRES 50% OF THE BELGIAN LIGHTING COMPANY WACO

In order to strengthen the product offer and development possibilities for the retail division, Fagerhult has joined forces with the Belgian lighting manufacturer WACO and agreed a deal which gives a shared ownership with an option to acquire the remaining 50 % during 2009.

“ Fagerhult Retail aims to strengthen its position as the brand which will be perceived as the ideal partner to bring lighting solutions to all segments of any retail group. From the flagship & outlets to the offices and into the warehouse, we have the answer.” says David Francis, Director of Fagerhult retail division.

WACO designs and manufactures lighting products for interior use with a high architectural design value from their premises in Baaigem, Belgium. With a current sales turnover of € 2 million and 10 employees, Fagerhult sees great potential to increase this via this new association and cooperation.

“ The synergies between the two companies are so interesting and exciting and we share the vision of a great future ” says Johan Lemaître, managing Director of WACO.

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The Fagerhult Group with approximately 1,700 employees is the largest lighting group in the Nordic region and a leading force in Europe. We develop, manufacture and market professional lighting systems for public environments as well as offering a range of decorative lighting. The group has sales companies in Sweden, Norway, Denmark, Finland, United Kingdom, the Netherlands, France, Germany, Estonia, Poland, Russia and China. Production facilities are located in Habo, Örnköldsvik, Varberg, Falkenberg, Borås and Åhus in Sweden, Manchester in England and in Suzhou, China. The group, which includes Fagerhults Belysning, Ateljé Lyktan, Belid, Fagerhult Retail, LampGustaf interior, Elenco and Whitecroft Lighting, has a turnover of SEK 2,200 million. AB Fagerhult is quoted on the OMX Nordic Exchange in Stockholm, Mid Cap.