## FAGERHULT

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Press release 2007-06-04

## FAGERHULT ACQUIRES PROJECT LIGHTING EQUIPMENT IN IRELAND

In order to further strengthen its international growth, strong position in the European Lighting Industry and to create a platform for growth on the Irish market, Fagerhult today announces the acquisition of the Irish Lighting company Project Lighting Equipment Ltd. The acquisition will have a positive effect on the full year profit per share in 2007.

"It is in our strategy to be among the top three Lighting Systems providers in Europe through profitable growth. With this acquisition we further strengthen our position in the European Lighting Industry and in the fast growing Irish market", says Per Borgvall, CEO Fagerhult.

"We have been in successful co-operation with Project Lighting Equipment for many years and know each other well", he continues.

Project Lighting Equipment, based in Dublin has a healthy profit, growth momentum and a well established position in the Irish market. The business will be financially consolidated into the Fagerhult Group as of 1 July 2007. After the acquisition the Fagerhult annual sales turnover in Ireland will be approx €2,5m.

Habo 4 June 2007

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The Fagerhult Group with approximately 1,700 employees is the largest lighting group in the Nordic region and a leading force in Europe. We develop, manufacture and market professional lighting systems for public environments as well as offering a range of decorative lighting. The group has sales companies in Sweden, Norway, Denmark, Finland, United Kingdom, the Netherlands, France, Germany, Estonia, Poland, Russia and China. Production facilities are located in Habo, Örnsköldsvik, Varberg, Falkenberg, Borås and Åhus in Sweden, Manchester in England and in Suzhou, China. The group, which includes Fagerhults Belysning, Ateljé Lyktan, Belid, Fagerhult Retail, LampGustaf interior, Elenco and Whitecroft Lighting, has a turnover of SEK 2,200 million. AB Fagerhult is quoted on the OMX Nordic Exchange in Stockholm, Mid Cap.